



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
THIRD QUARTER ENDED 31 DECEMBER 2012**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.12.2012 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.12.2011 UNAUDITED	CURRENT YEAR TO-DATE 31.12.2012 UNAUDITED	PRECEDING YEAR TO-DATE 31.12.2011 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Continuing operations</u>				
Revenue	9,748	8,807	32,165	27,222
Operating expenses	(9,142)	(8,238)	(30,792)	(25,593)
Other income	(45)	345	71	487
Profit from operations	561	914	1,444	2,116
Gain from disposal of assets held for sales	-	-	-	4,272
Finance Cost	(1,209)	(1,201)	(3,731)	(3,629)
Share of results of jointly controlled companies	-	91	-	105
Gain on remeasurement of other investment	-	-	4,000	-
(Loss) / Profit before tax	(648)	(196)	1,713	2,864
Taxation	(57)	(2)	(192)	(2)
(Loss)/Profit for the period from continuing operations	(705)	(198)	1,522	2,862
<u>Discontinued operations</u>				
Profit for the period from discontinued operations	-	-	804	-
(Loss) / Profit for the period	(705)	(198)	2,326	2,862
<u>Other comprehensive income</u>				
Foreign currency translation	876	(1,110)	2,725	(278)
Total comprehensive income/(loss) for the period	171	(1,308)	5,051	2,584



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2012 (CONT'D)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.12.2012 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.12.2011 UNAUDITED RM'000	CURRENT YEAR TO-DATE 31.12.2012 UNAUDITED RM'000	PRECEDING YEAR TO-DATE 31.12.2011 UNAUDITED RM'000
(Loss) / Profit attributable to :				
- Owners of the parent	(818)	(206)	2,099	2,911
- Non-controlling interest	113	8	227	(49)
	<u>(705)</u>	<u>(198)</u>	<u>2,326</u>	<u>2,862</u>
Total comprehensive (loss) / income attributable to :				
- Owners of the parent	58	(1,316)	4,824	2,633
- Non-controlling interest	113	8	227	(49)
	<u>171</u>	<u>(1,308)</u>	<u>5,051</u>	<u>2,584</u>
Earnings/(Loss) per ordinary share (sen)				
Basic and diluted				
- Continuing operations	(0.36)	(0.09)	0.57	1.27
- Discontinued operations	-	-	0.35	-
	<u>(0.36)</u>	<u>(0.09)</u>	<u>0.92</u>	<u>1.27</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2012 and the accompanying notes to this interim financial report).



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2012**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.12.2012 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.12.2011 UNAUDITED	CURRENT YEAR TO-DATE 31.12.2012 UNAUDITED	PRECEDING YEAR TO-DATE 31.12.2011 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Income</u>				
Interest income	2	2	7	6
Foreign exchange gains/(loss)	(89)	313	(224)	363
Gains on disposal of property, plant & equipment	-	10	155	21
Other income	42	20	133	97
	(45)	345	71	487
<u>Expenses</u>				
Depreciation and amortisation	298	257	993	767
Interest expenses	1,209	1,201	3,731	3,629

There is no income or expenses in relation to the below items :

- i) provision for and write off of receivables;
- ii) provision for and write off of inventories;
- iii) gain or loss on derivatives; and
- iv) exceptional items.



TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT

	31 Dec 2012 (UNAUDITED) RM '000	31 Mar 2012 (AUDITED) RM '000
ASSETS		
<u>Non-current Assets</u>		
Property, Plant and Equipment	16,047	16,519
Investment Property	139,502	139,502
Other Investments	8,509	9
Intangible Assets	47,483	46,348
	<u>211,541</u>	<u>202,378</u>
<u>Current Assets</u>		
Inventories	3,181	4,005
Trade Receivables	8,284	6,382
Other Receivables, Deposit and Prepayments	35,960	41,215
Tax Recoverable	46	58
Cash and Bank Balances	2,135	3,051
	<u>49,606</u>	<u>54,711</u>
TOTAL ASSETS	<u><u>261,147</u></u>	<u><u>257,089</u></u>
EQUITY AND LIABILITIES		
<u>Equity Attributable To Equity Holders Of The Company</u>		
Share Capital :		
Ordinary Shares	228,728	228,728
Reserves	(52,944)	(57,769)
	<u>175,784</u>	<u>170,959</u>
Non-controlling Interest	4,521	4,294
Total Equity	<u><u>180,305</u></u>	<u><u>175,253</u></u>
<u>Non-current Liabilities</u>		
Borrowings	55,099	57,531
Other Deferred Liabilities	1,940	1,937
	<u>57,039</u>	<u>59,468</u>
<u>Current Liabilities</u>		
Trade Payables	5,468	3,756
Other Payables and Accruals	9,143	10,519
Amount due to holding company	2,905	2,490
Bank Overdraft	2,268	2,157
Other Short Term Borrowings	3,942	3,360
Tax Payable	77	86
	<u>23,803</u>	<u>22,368</u>
Total Liabilities	<u><u>80,842</u></u>	<u><u>81,836</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>261,147</u></u>	<u><u>257,089</u></u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.77	0.75

(The Unaudited Condensed Consolidated Statement of Financial Position Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2012 and the accompanying notes attached to this interim financial report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE
THIRD QUARTER ENDED 31 DECEMBER 2012**

	← Attributable to owners of the parent →						TOTAL	Non-controlling Interests	Total Equity
	← Non Distributable →								
	Share Capital	Share Premium	Capital Reserve	Fair Value Reserve	Foreign Exchange Reserve	Accumulated Loss			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 31 December 2012									
At 1 April 2012	228,728	52,050	-	-	4,748	(114,566)	170,960	4,294	175,254
Comprehensive income for the period	-	-	-	-	2,725	2,099	4,824	227	5,051
At 31 December 2012	228,728	52,050	-	-	7,473	(112,467)	175,784	4,521	180,305
9 Months Ended 31 December 2011									
At 1 April 2011	228,728	52,050	-	-	(6,024)	(98,977)	175,778	712	176,490
Acquisition of subsidiary	-	-	-	-	-	-	-	1,794	1,794
Comprehensive income for the period	-	-	-	-	(278)	2,911	2,634	(49)	2,585
At 30 December 2011	228,728	52,050	-	-	(6,302)	(96,066)	178,412	2,457	180,869

(The Unaudited Condensed Consolidated Statement Of Changes In Equity Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2012 and the accompanying notes attached to this interim financial report).



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THIRD QUARTER ENDED 31 DECEMBER 2012

	2012	2011
	9 Months Ended	9 Months Ended
	31 Dec	31 Dec
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Profit before tax		
- Continuing operations	1,713	2,864
- Discontinued operations	804	-
	<u>2,517</u>	<u>2,864</u>
<u>Adjustments For :</u>		
Depreciation and amortisation	993	767
Share of profit of jointly controlled companies	-	(105)
Gain on remeasurement of other investment	(4,000)	-
Interest expense	3,731	3,629
Interest income	(7)	(6)
Gain on disposal of property, plant and equipment	(155)	(11)
Gain on disposal of assets held for sales	-	(4,296)
Write-off of property, plant & equipment	-	75
Provision for Doubtful debts	212	-
Others	12	1
Operating Profit Before Changes In Working Capital	<u>3,303</u>	<u>2,918</u>
Changes In Working Capital		
Net Changes In Current Assets	3,967	(4,370)
Net Changes In Current Liabilities	<u>336</u>	<u>(1,450)</u>
Cash Generated From / (Used in) Operations	7,606	(2,902)
Tax Paid	(155)	(19)
Interest Paid	(3,731)	(3,629)
Net Cash Inflow/(Outflow) From Operating Activities	<u>3,720</u>	<u>(6,549)</u>
<u>Investing Activities</u>		
Net cash inflow from acquisition of subsidiaries	-	1,100
Other investment	(4,500)	-
Purchase of property, plant and equipment	(427)	(205)
Proceeds from disposal of assets held for sales	-	9,586
Dividend paid	(387)	-
Proceeds from disposal of P.P.E	268	11
Interest received	7	6
	<u>(5,039)</u>	<u>10,498</u>
Financing Activities		
Repayment of bank borrowings	(1,860)	(2,437)
Net Changes In Cash & Cash Equivalent	<u>(3,179)</u>	<u>1,511</u>
Cash & Cash Equivalent At Beginning Of The Year	1,329	1,113
Currency translation difference	1,718	(571)
Cash & Cash Equivalent At End Of The Year (Note 1)	<u>(133)</u>	<u>2,053</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2012 and the accompanying notes attached to this interim financial report).



NOTES TO CONDENSED CONSOLIDATED STATEMENT CASH FLOW FOR THE THIRD QUARTER ENDED 31 DECEMBER 2012

1) Cash and cash equivalents at end of the year comprises of :-

	2012	2011
	31 Dec	31 Dec
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Bank Overdraft		
- Continuing operations	(2,268)	(1,329)
Cash at Bank and Short Term Deposit		
- Continuing operations	2,135	3,382
- Discontinued operations	-	-
	2,135	3,382
	<u>(133)</u>	<u>2,053</u>



**Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”)
134 Interim Financial Reporting**

1 Basis of preparation

This condensed consolidated interim financial statements (Condensed Report) has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB). For the periods up to and including the year ended 31 March 2012, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs) in Malaysia.

This Condensed Report is the Group's first MFRS compliant Condensed Report and hence *MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards* (MFRS 1) has been applied.

The date of transition to the MFRS framework is 1 April 2011. At the transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. Upon transition to MFRSs, the Group elected to apply the optional exemption to use the fair value of property, plant and equipment as deemed cost under MFRSs. The Group has elected to measure all its property, plant and equipment using the cost model under MFRS 116 *Property, Plant and Equipment*. At the date of transition to MFRS, the Group elected to regard the revalued amounts of the freehold land and buildings as at 28 March 2008 as deemed cost at the date of the revaluation as these amounts were broadly comparable to fair value at that date. There is no other material financial impact on the Group on transition to MFRS.

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures	1 January 2013
Government Loans (Amendments to MFRS 1)		1 January 2013
Disclosures - Offsetting Financial Assets and Financial Liabilities (Amendments to MFRS 7)		1 January 2013
Presentation of Items of Other Comprehensive Income (Amendments to MFRS 101)		1 July 2012
Offsetting Financial Assets and Financial Liabilities (Amendments to MFRS 132)		1 January 2014
Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance (Amendments to MFRS 10, 11 and 12)		1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase	1 January 2013
Amendments to MFRSs contained in the document entitled “ <i>Annual Improvements 2009–2011 Cycle</i> ”		1 January 2013



**Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standards (“MFRS”)
134 Interim Financial Reporting**

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 31 March 2012 except for the changes as highlighted above following adoption of MFRS framework.

The Condensed Report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2012 and the accompanying notes attached to this Condensed Report.

2 Auditors’ Report on preceding Annual Financial Statements

The Auditors’ Report on the preceding Annual Financial Statements for the year ended 31 March 2012 was not qualified.

3 Seasonal or cyclical factors

The Group’s results for the current financial quarter and the financial year to-date were not materially affected by any seasonal or cyclical factors.

4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the reporting quarter as well as the financial year to-date.

5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter or year to-date.

6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities.

7 Dividend paid

There were no dividends declared or paid during the quarter ended 31 December 2012 as well as for the financial year to-date.



8 Significant events

There were no material significant events that took place during this current quarter other than that the following Group's subsidiary and jointly controlled entities were under voluntary winding up process:

- On 18th October 2012, Turiya has made an application to strike off Sitt Tatt Marketing Sdn Bhd ("STM") from the Register under Section 308 of the Companies Act 1965
- On 18th October 2012, Turiya has made an application to strike off Health Invest Singapore Pte Ltd ("HIS") from the Registrar under Section 344 (1) of the Companies Act Cap 50.
- On 18th October 2012, Turiya has made application to strike off Health Network Malaysia Sdn Bhd ("HNM") from the Register under Section 308 of the Companies Act 1965
- On 31st October 2012, Turiya has made an application to strike off Health Invest Westpro Ltd ("HIW") from the register under Section 213 of the British Virgin Island ("BVI")'s Business Companies Act by the Registry of Corporate Affairs.

9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 31 December 2012

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Total RM'000
Revenue					
External revenue	924	2,539	3,638	2,647	9,748
Intersegment revenue	1,062	-	86	-	1,148
	<u>1,986</u>	<u>2,539</u>	<u>3,724</u>	<u>2,647</u>	<u>10,896</u>
Results					
Segment results	(350)	1,915	(1,119)	113	559
Interest income	2	-	-	-	2
Finance costs	(2)	(1,110)	(42)	(55)	(1,209)
	<u>(350)</u>	<u>805</u>	<u>(1,161)</u>	<u>58</u>	<u>(648)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (648)
Share of results of jointly controlled companies	-
Loss before taxation	<u>(648)</u>



9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

(ii) Previous year quarter ended 31 December 2011

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenue	614	2,184	4,855	1,154	8,807
Intersegment revenue	910	-	64	-	974
	<u>1,524</u>	<u>2,184</u>	<u>4,919</u>	<u>1,154</u>	<u>9,781</u>
Results					
Segment results	(364)	1,699	(602)	179	912
Interest income	1	-	1	-	2
Finance costs	(4)	(1,169)	(28)	-	(1,201)
	<u>(367)</u>	<u>530</u>	<u>(629)</u>	<u>179</u>	<u>(287)</u>

Reconciliation of Group's loss before taxation:-

Total loss for the reportable segments	<u>RM'000</u> (287)
Share of results of jointly controlled companies	<u>91</u>
Loss before taxation	<u>(196)</u>

Performance analysis of current year by activity for quarter ended 31 December 2012

a) Investment holdings :

The performance in this segment remain unchanged as compared to the previous year quarter. The higher revenue achieved is affected by higher expenses resulting in the losses in the segment remains unchanged at RM0.4 million for the quarter.

b) Investment property :

The revenue in this segment is higher compared to previous year quarter due to higher occupancy rate. Hence the profit under this segment for this quarter has improved by 51.9% compared to last year corresponding quarter.

c) Semi Conductor :

The revenue in this segment has declined as compared to previous year quarter due to lower sales achieved particularly in the machinery and chemical sector arising from lower demand from customers and stiff market competition in line with the slowdown in the semiconductor industry. In line with the lower sales, segment results deteriorated accordingly.



9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

d) Health Care:

The revenue in this segment has increased compared to previous year quarter but the earning has declined due to higher operating and finance cost incurred.

(iii) Current year to date ended 31 December 2012

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenue	2,506	7,281	13,590	8,788	32,165
Intersegment revenue	3,070	-	286	-	3,356
	<u>5,576</u>	<u>7,281</u>	<u>13,876</u>	<u>8,788</u>	<u>35,521</u>
Results					
Segment results	2,009	5,533	(2,755)	1,453	6,240
Interest income	4	-	1	2	7
Finance costs	(5)	(3,376)	(110)	(239)	(3,730)
	<u>2,008</u>	<u>2,157</u>	<u>(2,864)</u>	<u>1,216</u>	<u>2,517</u>

Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 2,517
Share of results of jointly controlled companies	-
Profit before taxation	<u>2,517</u>

(iv) Previous year to date ended 31 December 2011

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenue	2,133	6,283	17,652	1,154	27,222
Intersegment revenue	2,907	-	250	-	3,157
	<u>5,040</u>	<u>6,283</u>	<u>17,902</u>	<u>1,154</u>	<u>30,379</u>
Results					
Segment results	(1,380)	4,694	2,889	179	6,382
Interest income	5	-	1	-	6
Finance costs	(13)	(3,549)	(67)	-	(3,629)
	<u>(1,388)</u>	<u>1,145</u>	<u>2,823</u>	<u>179</u>	<u>2,759</u>



9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

Reconciliation of Group's profit before taxation:-

	<u>RM'000</u>
Total profit for the reportable segments	2,759
Share of results of jointly controlled companies	<u>105</u>
Profit before taxation	<u>2,864</u>

Performance analysis of current year to date ended 31 December 2012

a) Investment holdings :

The performance in this segment has improved as compared to the preceding year to date mainly due to a gain on remeasurement of other investment made during the first quarter of the year.

b) Investment property :

The revenue in this segment has improved compared to preceding year to date due to higher occupancy rate. This has contributed to the improved results in this segment.

c) Semi Conductor :

The revenue in this segment has declined as compared to preceding year to date due to lower sales particularly in the machinery and chemical sector arising from lower demand from customers and stiff market competition in line with the slowdown in the semiconductor industry. In line with the lower sales, segment results deteriorated accordingly.

d) Health Care:

There results were not comparable as this sector's previous year to date results only accounted for one month post acquisition results.



9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

b) By Geographical / Location

(i) Current year quarter ended 31 December 2012

	Malaysia RM'000	Singapore RM'000	China RM'000	USA RM'000	Brazil RM'000	Total RM'000
Revenue						
External revenue	3,464	3,314	323	1,215	1,432	9,748
Intersegment revenue	387	697	64	-	-	1,148
	<u>3,851</u>	<u>4,081</u>	<u>387</u>	<u>1,215</u>	<u>1,432</u>	<u>10,896</u>
Results						
Segment results	1,278	(647)	(185)	448	(335)	559
Interest income	1	-	1	-	-	2
Finance costs	(1,109)	(42)	(3)	-	(55)	(1,209)
	<u>170</u>	<u>(689)</u>	<u>(187)</u>	<u>448</u>	<u>(390)</u>	<u>(648)</u>

Reconciliation of Group's loss before taxation :-

	<u>RM'000</u>
Total loss for the reportable segments	(648)
Share of results of jointly controlled companies	<u>-</u>
Loss before taxation	<u>(648)</u>

(ii) Previous year quarter ended 31 December 2011

	Malaysia RM'000	Singapore RM'000	China RM'000	USA RM'000	Brazil RM'000	Total RM'000
Revenue						
External revenue	2,880	3,789	1,066	395	677	8,807
Intersegment revenue	249	705	20	-	-	974
	<u>3,129</u>	<u>4,494</u>	<u>1,086</u>	<u>395</u>	<u>677</u>	<u>9,781</u>
Results						
Segment results	1,277	(528)	(27)	136	124	912
Interest income	1	-	1	-	-	2
Finance costs	(1,171)	(28)	(2)	-	-	(1,201)
	<u>37</u>	<u>(556)</u>	<u>(28)</u>	<u>136</u>	<u>124</u>	<u>(287)</u>



10 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

Reconciliation of Group's loss before taxation:-

	<u>RM'000</u>
Total loss for the reportable segments	(287)
Share of results of jointly controlled companies	<u>91</u>
Loss before taxation	<u>(196)</u>

Performance analysis of current year by geographical / location for the quarter ended 31 December 2012

a) Malaysia:

The performance in this segment has improved mainly due to better performance registered in the investment property attributable to higher occupancy rate compared to the previous year quarter.

b) Singapore:

The results were lower as compared to previous year quarter due to declining performance in the semi conductor business as the sector is facing lower demand in competitive market.

c) China:

The result in this segment has declined due to lower sales of the machinery and chemical sector arising from lower demand from customers amidst stiff market competition.

d) United States of America (USA) and Brazil

The result in this segment was lower due to the losses in Brazil operation in the current quarter.



9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

(iii) Current year to date ended 31 December 2012'

	Malaysia RM'000	Singapore RM'000	China RM'000	USA RM'000	Brazil RM'000	Total RM'000
Revenue						
External revenue	9,788	12,087	1,502	4,552	4,236	32,165
Intersegment revenue	1,054	2,174	128	-	-	3,356
	<u>10,842</u>	<u>14,261</u>	<u>1,630</u>	<u>4,552</u>	<u>4,236</u>	<u>35,521</u>
Results						
Segment results	7,655	(2,294)	(574)	4,290	(2,837)	6,240
Interest income	3	1	1	-	2	7
Finance costs	(3,376)	(110)	(4)	-	(240)	(3,730)
	<u>4,282</u>	<u>(2,403)</u>	<u>(577)</u>	<u>4,290</u>	<u>(3,075)</u>	<u>2,517</u>

Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 2,517
Share of results of jointly controlled companies	-
Profit before taxation	<u>2,517</u>

(iv) Previous year to date ended 31 December 2011

	Malaysia RM'000	Singapore RM'000	China RM'000	USA RM'000	Brazil RM'000	Total RM'000
Revenue						
External revenue	8,498	13,987	3,665	395	677	27,222
Intersegment revenue	924	2,191	42	-	-	3,157
	<u>9,422</u>	<u>16,178</u>	<u>3,707</u>	<u>395</u>	<u>677</u>	<u>30,379</u>
Results						
Segment results	3,371	2,331	420	136	124	6,382
Interest income	5	-	1	-	-	6
Finance costs	(3,557)	(68)	(4)	-	-	(3,629)
	<u>(181)</u>	<u>2,263</u>	<u>417</u>	<u>136</u>	<u>124</u>	<u>2,759</u>

Reconciliation of Group's profit before taxation:-

Total profit for the reportable segments	<u>RM'000</u> 2,759
Share of results of jointly controlled companies	105
Profit before taxation	<u>2,864</u>



9 Operating Segments (cont'd)

The operating segments analysis are as follows :- (cont'd)

Performance analysis of current year by geographical / location for current year to date ended 31 December 2012

a) Malaysia:

The performance in this segment has improved mainly due to gain on remeasurement of investment and better performance registered in the investment property attributable to higher occupancy rate compared to the previous year to date.

b) Singapore:

The results were mainly better in previous year to date due to a gain from the disposal of an asset held for sale.

c) China:

The result in this segment has declined due to lower sales of the chemical sector arising from lower demand from customers amidst stiff market competition.

d) United States of America (USA) and Brazil:

The results were not comparable as this sector's previous year to date results only accounted for one month post acquisition results.

10 Carrying amount of revalued property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2012.

11 Subsequent events

The Group had on 11 January 2013 further subscribed for an additional 8 million ordinary shares of RM0.50 each in Academic Medical Centre Sdn Bhd ("AMC"), for a total consideration of RM4 million by partly converting the billing of services due from AMC. The proposed subscription together with the existing shareholders has resulted Turiya's stakeholding in AMC further diluted from 12.14% to 8.33% with Turiya's consent:

12 Changes in composition of the Group

There are no major changes in the composition of the Group since the last quarter announcement.



13 Changes in contingent liabilities and contingent assets

There were no material contingent liabilities or contingent assets during the reporting quarter as well as the financial year-to-date.

14 Capital commitments

There were no material capital commitments for the Group as at 31 December 2012.

15 Significant related party transactions

	Current quarter ended 31.12.2012 RM'000	Cumulative quarter ended 31.12.2012 RM'000
<u>Chase Perdana Sdn Bhd (“CPSB”)</u>		
The Company and CPSB have a common holding company :		
- Management fees received/receivable	265	708
- Rental of office received/receivable	53	158
<u>Academic Medical Centre (“AMC”)</u>		
The company and AMC has common ultimate holding company :		
- Management fee received/receivable	626	1,529
- Supply of services received / receivable	270	270
- Rental of office received / receivable	22	22

These transactions had been entered in the ordinary course of business and have been established on an “arm’s length” basis between the parties.



Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

16 (a) Review of results for the current quarter ended 31 December 2012

For the three month period ended 31 December 2012, the Group recorded a loss attributable to owners of the parent of RM0.82 million as compared to a loss of RM0.21 million reported in the preceding year corresponding quarter. The losses during the reporting period are mainly due to losses incurred in the semi conductor operations.

The Group reported revenue of RM9.75 million for the three month period ended 31 December 2012, which is slightly higher than the preceding year corresponding quarter of RM8.81 million. This was mainly due to higher revenue recorded in the investment property and healthcare segment.

The Group's operating results were lower with losses of RM0.65 million compared to losses of RM0.20 million in preceding year corresponding quarter mainly due to losses from the semi conductor operations.

(b) Review of the year to-date results for the current reporting period ended 31 December 2012

For the year to date ended 31 December 2012, the Group recorded a profit attributable to owners of the parent of RM2.10 million as compared to a profit of RM2.91 million reported in the preceding year's corresponding period. The performance of the Group has been affected by the continued losses from the semi conductor operations of RM2.86 million during the period. However, the loss was mitigated by a RM4.0 million gain on remeasurement of other investment in the first quarter of the year.

The Group recorded higher revenue at RM32.2 million for the period ended 31 December 2012 as compared to the preceding year's corresponding period of RM27.2 million. The higher turnover was mainly due to consolidation of the turnover from healthcare segment during the period.

The Group's operating profit declined to at RM2.52 million from RM2.86 million in the preceding year corresponding period. This is largely due to a one off remeasurement gain on other investment in the previous quarter offsetted by a lower results from the semiconductor segment due to challenges and slowdown in the global economy.

17 Material changes in the profit before taxation compared with the immediate preceding quarter.

The Group recorded a loss before tax of RM0.65 million for the current reporting quarter ended 31 December 2012 as compared to a loss of RM1.41 million reported in the immediate preceding quarter ended 30 September 2012.

The improved results in the current quarter ended 31 December 2012 were mainly due to lower losses from investment holdings and semi conductor operations compared to the preceding quarter.



18 Coming financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiaries in Singapore and China which were involved in the semiconductor related industry as well as contributions from the healthcare and medical services. The Group's performance for the coming quarters is expected to improve subject to no significant adverse changes to the global economy. The Company foresees its investment in healthcare and medical services division contributing positive results in the future.

19 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit guarantee during this reporting quarter.

20 Taxation

	Current quarter ended 31.12.2012 RM'000	Cumulative quarter ended 31.12.2012 RM'000
Malaysian taxation	-	1
Overseas taxation	57	191
	<u>57</u>	<u>192</u>

The Group's effective tax rate for the current quarter ended 31 December 2012 differ from the statutory rate due mainly to unutilised tax losses which are able to be set-off with the profit during the period.

21 Status of corporate proposals

There were no corporate proposals undertaken by the Company during the quarter.

22 Group borrowings and debt securities

	As at 31.12.2012 RM'000
Secured short term borrowings	6,210
Secured long term borrowings	<u>55,099</u>
Total	<u>61,309</u>

Included in the above are borrowings denominated in Singapore Dollars, equivalent to approximately RM2.3 million and US Dollars, equivalent to RM0.7 million.



23 Material litigation

There were no material litigations for the Company and the Group as at 8 February 2013..

24 Dividend

The Board of Directors does not recommend payment of any dividend for the reporting quarter.

25 (Loss) / Earnings per share

Basic

Basic (loss) / earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter ended 31.12.2012 (RM'000)	Cumulative quarter ended 31.12.2012 (RM'000)
(Loss)/Profit from Continuing Operations	(705)	1,522
Non-controlling interest	(113)	(227)
(Loss)/Profit for the period attributable to owners of the parent	<u>(818)</u>	<u>1,295</u>
Profit from Discontinued Operations	-	804
Non-controlling interest	-	-
Profit for the period attributable to owners of the parent	<u>-</u>	<u>804</u>
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic (loss) / earnings per share (sen)		
- Continuing	(0.36)	0.57
- Discontinued	-	0.35
	<u>(0.36)</u>	<u>0.92</u>



26 The Group realised and unrealised profit/(loss) for the current period are as follows :

	As at 31.12.2012 (RM'000)
Total accumulated (loss)/profit of the Group :	
- Realised	(272,668)
- Unrealised	34,708
	<u>(237,960)</u>
Add : Consolidated adjustment	125,493
Total accumulated loss as per statement of financial position	<u>(112,467)</u>

27 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.